GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1425
ANSWERED ON:28.11.2000
PRIVATISATION OF FERTILIZER UNITS
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have decided to private certain fertilizer units;

(b) if so, the details thereof, unit-wise;

(c) the present status of these proposals, unit-wise ; and

(d) the proposed investment to be invited in these units by the Government ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE)

(a) to (d) : Based on the recommendations of the Disinvestment Commission, Government have decided to disinvest 51% of its holding out of 97.65% in National Fertilizers Limited (NFL), 32.74% of its holding out of 58.74% in Madras Fertilizers Limited (MFL) and 74% of its holding out of 100% in Paradeep Phosphates Ltd.(PPL) in favour of strategic buyers alongwith the transfer of management control. The decision on disinvestment in the case of Fertilizers & Chemicals Travancore Ltd. and Rashtriya Chemicals & Fertilizers Ltd. has been deferred.
The disinvestment process is at an advanced stage in the case of NFL & MFL. Advisors have been appointed to assist the Government in these two cases.